

SybizVision

General Ledger

THE FAST AND USER-FRIENDLY ACCOUNTING SOLUTION

Sybiz Vision General Ledger, with its cashbook feature, is a real-time, online solution that underpins the entire Sybiz Vision system.

Sybiz Vision General Ledger is ideal for businesses that:

- need to transfer data to their accountant electronically
- set budgets and monitor their performance levels
- require structured cost centre based accounting
- trade in foreign currency with customers and suppliers
- need foreign currency bank accounts



GENERAL LEDGER BENEFITS INCLUDE:

Budget Management

Each General Ledger account can have up to six budgets. This Year, Last Year and Next Year columns are available for comparative financial reporting with another set of budgets for cash flow analysis. You can also export data to Microsoft Excel®, where you can perform complex data manipulations.

Actual Versus Budget reporting can be represented on screen with a series of graphical reports for a quick view.



Payments Processing

Payments can be processed individually or as a batch and sent to a transfer file for uploading to your bank. Cheques can be printed on combined remittance forms or cheque forms. The most common payment method is electronic funds transfer and remittances to suppliers can be emailed automatically.

GST Reporting

Sybiz Vision is set up to handle relevant GST reporting and can cater for either cash or accrual accounting methods. Each GST period is closed separately to the normal end of month function, enabling you to produce accurate, easy-to-audit GST reports. Reports can also be exported to Microsoft Excel®.

Sybiz Vision Cashbook

Sybiz Vision has a powerful cashbook available as part of the General Ledger. Important features include the ability to enter extended descriptions in General Ledger payments and receipts then split them between multiple accounts using a simple processing screen. This includes splitting GST for credit card accounts where a mix of local and international transactions (such as travel) occur in one item.

Payments - Bank: ANZ Bank Current Account

Account Code: 0000-22-333 Description: Payment
Account Title: Advertising Paid To: For Advertising
Reference Number: 5456
Transaction Date: 24/06/2006 [W GST Included]
Amount including GST: 3,800.00 [W GST]
GST Code: None
GST Amount: None
Amount excluding GST: None

Account Split for Payment No: 3456

| Payment No. | Account Code | FD | Tax Code | FD | Description | Inclusive Amount | Account Title |
|-------------|--------------|----|----------|----|-------------|------------------|----------------|
| | 0000-22-333 | | | | None | 1,500.00 | Advertising |
| | 00218-22-333 | | | | GST Input | 1,200.00 | Car Loan |
| | 0000-22-333 | | | | None | 900.00 | Car Fuel & Oil |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |
| | -- | | | | None | | |

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Structured General Ledger

Sybiz Vision General Ledger can be set up with three sections for activity-based reporting. You can record in detail, report in detail, then analyse your data in detail, leading to more effective and efficient business decisions.

Exchange Rate Revaluations

The Exchange Rate Revaluations feature is used in both the General Ledger and the subsidiary Accounts Payable and Accounts Receivable ledgers. Revaluations occur on changes in the exchange rate for outstanding transactions that are based on foreign currency. Foreign bank accounts are also revalued with respect to the local currency. Gains and losses are automatically calculated and posted to the desired General Ledger accounts.

Edit Currency

Details

Currency: USA
Currency Name: US\$
Decimal Places: 2
Major Unit: Dollars
Minor Unit: Cents

Automatic Postings

| | | | |
|-------------------|--------------|-----------------------|------------------------------------|
| Unrealized Gains | 00154-22-333 | <input type="radio"/> | Unrealized Foreign Exchange Gains |
| Unrealized Losses | 00155-22-333 | <input type="radio"/> | Unrealized Foreign Exchange Losses |
| Realized Gains | 00156-22-333 | <input type="radio"/> | Realized Foreign Exchange Gains |
| Realized Losses | 00157-22-333 | <input type="radio"/> | Realized Foreign Exchange Losses |

Save Cancel

Bank Reconciliation

One of the most common and most important tasks in a business is reconciling bank accounts. Bank reconciliations can be performed when required and progressive updates can be saved before processing the actual reconciliation.

Bank Reconciliation for WESTPAC CURRENT ACCOUNT in NZ\$

| Date | Reference | Payee | Reconciled Previously | Reconciled This Session | Debits | Credits |
|----------|-----------|--------------------------|-----------------------|-------------------------|------------|-----------|
| 31/07/01 | 0310796 | | | | | 32,104.95 |
| 31/07/01 | 0310796b | | | | | 8,369.73 |
| 15/07/02 | 24867 | Re: Wages & Salaries | | | 128,531.17 | |
| 09/05/02 | 26650 | Pecan Pie Purveyors Inc. | | | 751.00 | |
| 15/07/01 | 30457 | Evans & Pash | | | 16,000.76 | |
| 15/07/01 | 30458 | Californian Super Pty. | | | 3,500.20 | |
| 15/07/01 | 30459 | Donald Don & Co | | | 105,290.44 | |

Match as Reconciled

Balance at Bank: 2,833,843.04

Foreign Currency Banks

Once you have defined your currencies you can set up foreign currency bank accounts. These bank accounts can be used to exactly match your overseas payment and receiving requirements.

Standing Journals

Journals can be set up for repetitive work as either journals or payments. There is even an auto reverse feature to provide speedy and accurate end of month reversals.

Contact Details

Sybiz is a developer and supplier of business software for medium-sized businesses in Australia and internationally. With more than 30 years of industry expertise and continual innovation, Sybiz creates and designs software for globally orientated businesses.

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